



Revenues

Equal

Expenditures

PROPOSED REVENUES

Revenue		19/20	18/19		
Acct Code	Description	Proposed	Actual	Difference	%
A 1001	Real Property Tax	\$ 39,763,318.00	\$ 38,728,466.00	\$ 1,034,852.00	2.67
A 1081	Payment in Lieu of Taxes	\$ 310,682.00	\$ 305,046.00	\$ 5,636.00	1.85
A1090	Interest & Penalties	\$ 75,000.00	\$ 75,000.00	\$ -	0.00
A 2230	Day School Tuition Other Districts	\$ 80,000.00	\$ 80,000.00	\$ -	0.00
A 2280	Health Services Other Districts	\$ 95,000.00	\$ 95,000.00	\$ -	0.00
A 2401	Interest & Earnings	\$ 50,000.00	\$ 20,000.00	\$ 30,000.00	150.00
A 2440	Use of Buildings	\$ 10,000.00	\$ 10,000.00	\$ -	0.00
A 2450	Telephone Comm/E-Rate	\$ 40,000.00	\$ 40,000.00	\$ -	0.00
A 2701	Refund BOCES Aided Services	\$ 420,000.00	\$ 420,000.00	\$ -	0.00
A 3101.T	Transportation Aid	\$ 2,411,785.00	\$ 2,353,069.00	\$ 58,716.00	2.50
A 3101.A	Basic Formula Aid	\$ 11,929,045.00	\$ 11,859,813.00	\$ 69,232.00	0.58
				\$	
A 3101.B	Excess Cost	\$ 1,131,884.00	\$ 1,013,430.00	118,454.00	11.69
A 3102	Lottery Aid	\$ 3,450,000.00	\$ 3,450,000.00	\$ -	0.00
A 3103	BOCES Aid	\$ 1,704,335.00	\$ 1,669,460.00	\$ 34,875.00	2.09
A 3260	Textbook Aid	\$ 158,091.00	\$ 158,091.00	\$ -	0.00
A 3261	Computer Hardware Aid	\$ 37,404.00	\$ 37,349.00	\$ 55.00	0.15
A 3262	Computer Software Aid	\$ 41,345.00	\$ 41,285.00	\$ 60.00	0.15
				\$	
A 3263	Library Loan Aid	\$ 16,669.00	\$ 17,225.00	(556.00)	-3.23
A 3289	Other State Aid	\$ 342,714.00	\$ 342,714.00	\$ -	0.00
A 3289.B	Building Aid	\$ 1,768,487.00	\$ 1,937,673.00	\$ (169,186.00)	-8.73
				\$	
A 4601	Medicaid Reimbursements	\$ 85,753.00	\$ 85,573.00	180.00	0.21
	TOTAL	\$ 63,921,512.00	\$ 62,739,194.00	\$ 1,182,318.00	1.88
	Appropriated Fund Balance	1163738	\$ 1,163,738.00	\$ -	0.00
				\$	
A5031	Interfund Transfer		\$ 75,000.00	(75,000.00)	#####
	GRAND TOTAL	\$ 65,085,250.00	\$ 63,977,932.00	\$ 1,107,318.00	1.73

ANALYSIS OF PROPOSED BUDGET

Salaries	\$29,582,663	44.96%
Equipment	\$162,383	0.25%
Contractual	\$6,703,205 *	10.19%
Supplies	\$860,165	1.31%
Tuitions	\$2,192,837	3.33%
BOCES	\$5,575,237	8.47%
Bond Payments	\$2,376,775	3.61%
Fringe Benefits	\$18,087,408	27.49%
Transfer to Other Funds	\$250,000	0.38%
TOTAL	\$65,790,673	100.00%

***Transportation Contracts & Fuel = \$2,357,534**

***Heat, Light, etc. = \$744,702**

STAFFING

Elementary Teachers	76
Secondary Teachers	84
Teacher Assistants - Full Time	67
Teacher Assistants - Part Time	65
Teacher Aides - Full Time	8
Teacher Aides - Part Time	1
Administrators	14
Custodial/Maintenance/Technicians	31
Clerical - Full Time	28
Clerical - Part Time	7
Monitors - Part Time	36
Teachers - Special Aid Fund	15
Clerical - Special Aid Fund	0.5
Cafeteria Workers - Full Time	3.8
Cafeteria Workers - Part Time	26
Cafeteria Administrator	1

BENEFIT TRENDS

N.Y.S. Employee's Retirement System Rates: Tiers ¾

2019-20	15.80
2018-19	15.80
2017-18	16.00

N.Y.S. Teacher's Retirement System

2019 - 20	8.86
2018 - 19	10.62
2017 - 18	9.80
2016 - 17	11.72
2015 - 16	13.26

DEHIC HEALTH INSURANCE

	<u>Individual</u>	<u>Family</u>	<u>Medicare-1</u>
2019 – 20	6.90%	6.90%	3.30%
2018 - 19	7.10%	7.10%	6.40%
2017 - 18	15.30%	15.30%	18.20%
2016 - 17	7.20%	7.20%	5.20%

ANALYSIS OF FUND BALANCE (ESTIMATED)

	Estimated Revenue (18/19 School Year)	\$63,047,872
Plus	Unused Prior Year App. Fund Balance	\$1,163,738
Plus	2017-18 Encumbrance Applied to 2018-19	\$1,637,986
Total	2018-19 Estimated Revenues	<u>\$65,849,596</u>
	Current (18/19) Expenditures + Current Encumbrances	\$63,149,233
Plus	Additional Unencumbered Expenditures (Estimated)	\$680,000
	2018-19 Estimated Expenditures	<u>\$63,829,233</u>
	Anticipated Excess From 18/19 Operations	\$2,020,363
	Unappropriated Fund Balance (06/30/2018)	\$2,901,910
Minus	Riccardi Roof	\$1,360,075
Minus	Morse Sewer	\$20,000
Plus	Mt. Marion Sewer (Estimated)	\$30,000
	Current Unappropriated Fund Balance	<u>\$1,551,835</u>
Plus	Anticipated Excess From 18/19 Operations	\$2,020,363
	Anticipated Fund Balance (06/30/2019)	<u>\$3,572,198</u>
	4% of Current Proposed 2019-2020 Budget	\$2,631,786
	Difference Between AFB and 4%	<u>\$940,412</u>

PROPOSED BUDGET

<u>ESTIMATED REVENUES</u>	\$63,921,512
Possible Appropriated Fund Balance	<u>\$1,163,738</u>
TOTAL	<u><u>\$65,085,250</u></u>
<u>PROPOSED APPROPRIATION</u>	<u><u>\$65,790,673</u></u>
<u>DIFFERENCE</u>	<u><u>-\$705,423</u></u>

The proposed appropriation is \$1,812,741 more than the adopted 2018-2019 budget, or 2.83%

The estimated revenues contain a proposed tax levy of \$39,763,318. This represents an increase of \$1,034,852 or 2.67%.

CHANGING PART-TIME TA'S TO FULL-TIME

Current FT Salary	\$31,356
Current PT Salary	\$13,608
Difference	\$17,748
Additional Social Security @ 7.65%	1,358
Additional Teacher Retirement @ 8.86%	1,572
Health Insurance – Family Coverage	28,399
Benefit Trust	<u>1,430</u>
Total	\$50,507

Number of Part-Time TA's = 65 **\$3,282,955**

COST OF FULL TIME LIBRARIAN

Current FT Salary, Step 1	\$59,207
Add'l Social Security @7.65%	\$4,529
Add'tl Teacher Retirement @ 8.86%	\$5,246
Health Insurance - Family Coverage	\$28,399
Benefit Trust	\$1,430
<u>TOTAL</u>	<u>\$98,811</u>